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SUBSCRIPTIONS IN ADVANCE
One Year \$1.00
Six Months .50
Three Months .25

DELIVERED BY CARRIER
Per Month .10
Payable in advance at end of month.

TO ADVERTISERS.

Advertising rates uniform and reasonable and made known on application at the office.

THE LEDGER is the largest daily paper printed in Baltimore—costs the advertiser and the reader less than any other paper published in the city. It is sold at the same price as any other Baltimore paper—per copy at 10 cents a copy, or 10 cents a month, delivered by carrier, or sent by mail. If you are looking for a paper that will give you the news of the day, and the news of the world, and the news of the future, you can get it in THE LEDGER. It is the only paper in the city that publishes the news of the day, and the news of the world, and the news of the future.

Circulation More Than 1,000 Daily.

The Business Way!

The business way to advertise is to take space by the year, take pains with your advertisements in making them attractive, and change them at least as often as once a month.

You may think there are seasons when you don't need to advertise. We have never seen that time.

Use the dull seasons for looking over your stock and running off that which is becoming out of style or unfashionable, and giving bargains.

If you have space by the year, it costs you no more, and you can make it profitable by converting unsalable goods into money, and reinvesting the money in those things which are salable.

Where is That Banner Now?

Greenburg (Ind.) Herald.—During the last campaign the Democrats of this city displayed a banner in their parades bearing this inscription:

VOTE FOR GROVER CLEVELAND FOR US A WHOLE LOT FOR HIS BEAT.

A liberal reward will be paid for that banner at this office, and no questions asked.

Business is improving. During the past seven days throughout the United States there were 391 business failures, as compared with 434 the week before and 100 the corresponding week last year. But it does look a little like times were better in Republican 1902 than they are in Democratic 1903.

Why doesn't the Democratic Secretary of the Treasury do what Republican Secretaries have done when there was a scarcity of currency in circulation—jump out and buy a big batch of Government bonds, thus putting the "surplus" in the hands of the people, reducing the public debt and saving interest all at the same time?

Within a period of ten days S. Will, the Lexington cattle buyer, will ship over the Lexington cattle to New York for export purposes, nearly all of which was raised in Fayette county. Say, BRADMAN, you've been telling us all along that the countess Bill McKinley bill was a Chinese Wall over which Kentucky cattle couldn't climb. Whatcher got say now?

The Enquirer—who doubts its Democracy?—says GEORGE GRAY, the well-known whiskey man, who once ran for Mayor of Cincinnati as the Democratic nominee, declared on "Change that he intended to vote the Republican ticket at the next election. BRADMAN, you'd better hurry up and get well, or you'll find yourself mighty lonely. Sensible men are deserting the rooster brigade by thousands.

SENSATION.

For the Second Time the Northern Pacific Railroad,

Owing to the Financial Pressure, is in the Hands of Receivers.

The System Embraces Thousands of Miles of Road. The Northern Pacific Railroad Co. has been placed in the hands of receivers. The system embraces thousands of miles of road. The Northern Pacific Railroad Co. has been placed in the hands of receivers. The system embraces thousands of miles of road.

NEW YORK, Aug. 16.—Thos. F. Oakes of New York; H. W. Payne, of Milwaukee; and Henry C. Rouse, president of the Missouri, Kansas and Texas Railroad Co., were Tuesday afternoon appointed as receivers of the Northern Pacific Railroad in the United States court of this city.

Judge Lacombe, of the United States circuit court, appointed the receivers. The receivers are the same as those appointed in Wisconsin. They have a bond of \$500,000 in the United States court there, and are ordered to give a bond of \$500,000 in the United States court here. The appointment was made with the consent of the railroad company.

The receivers have issued a lengthy statement showing the condition of the road. The Northern Pacific Railroad Co. was chartered by an act of congress July 1, 1891. The road was completed in August, 1893, and was reorganized in September 30, 1893, so, by Tuesday's action, for the second time in its history, it passes into the hands of receivers. It owns and controls a mileage of 6,300 miles, including the Wisconsin Central and the Seattle, Lake Shore and Eastern, which it controls with the Canadian Pacific. Its capital stock is \$40,000,000 common and \$30,000,000 preferred stock.

It has paid dividends on its preferred stock as follows: In 1893, 11 per cent; nothing in 1894 or 1895; in 1896, 10 per cent; in 1897, 10 per cent; in 1898, 10 per cent; in 1899, 10 per cent; in 1900, 10 per cent; in 1901, 10 per cent; in 1902, 10 per cent; in 1903, 10 per cent; in 1904, 10 per cent; in 1905, 10 per cent; in 1906, 10 per cent; in 1907, 10 per cent; in 1908, 10 per cent; in 1909, 10 per cent; in 1910, 10 per cent; in 1911, 10 per cent; in 1912, 10 per cent; in 1913, 10 per cent; in 1914, 10 per cent; in 1915, 10 per cent; in 1916, 10 per cent; in 1917, 10 per cent; in 1918, 10 per cent; in 1919, 10 per cent; in 1920, 10 per cent; in 1921, 10 per cent; in 1922, 10 per cent; in 1923, 10 per cent; in 1924, 10 per cent; in 1925, 10 per cent; in 1926, 10 per cent; in 1927, 10 per cent; in 1928, 10 per cent; in 1929, 10 per cent; in 1930, 10 per cent; in 1931, 10 per cent; in 1932, 10 per cent; in 1933, 10 per cent; in 1934, 10 per cent; in 1935, 10 per cent; in 1936, 10 per cent; in 1937, 10 per cent; in 1938, 10 per cent; in 1939, 10 per cent; in 1940, 10 per cent; in 1941, 10 per cent; in 1942, 10 per cent; in 1943, 10 per cent; in 1944, 10 per cent; in 1945, 10 per cent; in 1946, 10 per cent; in 1947, 10 per cent; in 1948, 10 per cent; in 1949, 10 per cent; in 1950, 10 per cent; in 1951, 10 per cent; in 1952, 10 per cent; in 1953, 10 per cent; in 1954, 10 per cent; in 1955, 10 per cent; in 1956, 10 per cent; in 1957, 10 per cent; in 1958, 10 per cent; in 1959, 10 per cent; in 1960, 10 per cent; in 1961, 10 per cent; in 1962, 10 per cent; in 1963, 10 per cent; in 1964, 10 per cent; in 1965, 10 per cent; in 1966, 10 per cent; in 1967, 10 per cent; in 1968, 10 per cent; in 1969, 10 per cent; in 1970, 10 per cent; in 1971, 10 per cent; in 1972, 10 per cent; in 1973, 10 per cent; in 1974, 10 per cent; in 1975, 10 per cent; in 1976, 10 per cent; in 1977, 10 per cent; in 1978, 10 per cent; in 1979, 10 per cent; in 1980, 10 per cent; in 1981, 10 per cent; in 1982, 10 per cent; 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in 2121, 10 per cent; in 2122, 10 per cent; in 2123, 10 per cent; in 2124, 10 per cent; in 2125, 10 per cent; in 2126, 10 per cent; in 2127, 10 per cent; in 2128, 10 per cent; in 2129, 10 per cent; in 2130, 10 per cent; in 2131, 10 per cent; in 2132, 10 per cent; in 2133, 10 per cent; in 2134, 10 per cent; in 2135, 10 per cent; in 2136, 10 per cent; in 2137, 10 per cent; in 2138, 10 per cent; in 2139, 10 per cent; in 2140, 10 per cent; in 2141, 10 per cent; in 2142, 10 per cent; in 2143, 10 per cent; in 2144, 10 per cent; in 2145, 10 per cent; in 2146, 10 per cent; in 2147, 10 per cent; in 2148, 10 per cent; in 2149, 10 per cent; in 2150, 10 per cent; in 2151, 10 per cent; in 2152, 10 per cent; in 2153, 10 per cent; in 2154, 10 per cent; in 2155, 10 per cent; in 2156, 10 per cent; in 2157, 10 per cent; in 2158, 10 per cent; in 2159, 10 per cent; in 2160, 10 per cent; in 2161, 10 per cent; in 2162, 10 per cent; in 2163, 10 per cent; in 2164, 10 per cent; in 2165, 10 per cent; in 2166, 10 per cent; in 2167, 10 per cent; in 2168, 10 per cent; in 2169, 10 per cent; in 2170, 10 per cent; in 2171, 10 per cent; in 2172, 10 per cent; in 2173, 10 per cent; in 2174, 10 per cent; in 2175, 10 per cent; in 2176, 10 per cent; in 2177, 10 per cent; in 2178, 10 per cent; in 2179, 10 per cent; in 2180, 10 per cent; in 2181, 10 per cent; in 2182, 10 per cent; in 2183, 10 per cent; in 2184, 10 per cent; in 2185, 10 per cent; in 2186, 10 per cent; in 2187, 10 per cent; in 2188, 10 per cent; in 2189, 10 per cent; in 2190, 10 per cent; in 2191, 10 per cent; in 2192, 10 per cent; in 2193, 10 per cent; in 2194, 10 per cent; in 2195, 10 per cent; in 2196, 10 per cent; in 2197, 10 per cent; in 2198, 10 per cent; in 2199, 10 per cent; in 2200, 10 per cent; in 2201, 10 per cent; in 2202, 10 per cent; in 2203, 10 per cent; in 2204, 10 per cent; in 2205, 10 per cent; in 2206, 10 per cent; in 2207, 10 per cent; in 2208, 10 per cent; in 2209, 10 per cent; in 2210, 10 per cent; in 2211, 10 per cent; in 2212, 10 per cent; 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in 2259, 10 per cent; in 2260, 10 per cent; in 2261, 10 per cent; in 2262, 10 per cent; in 2263, 10 per cent; in 2264, 10 per cent; in 2265, 10 per cent; in 2266, 10 per cent; in 2267, 10 per cent; in 2268, 10 per cent; in 2269, 10 per cent; in 2270, 10 per cent; in 2271, 10 per cent; in 2272, 10 per cent; in 2273, 10 per cent; in 2274, 10 per cent; in 2275, 10 per cent; in 2276, 10 per cent; in 2277, 10 per cent; in 2278, 10 per cent; in 2279, 10 per cent; in 2280, 10 per cent; in 2281, 10 per cent; in 2282, 10 per cent; in 2283, 10 per cent; in 2284, 10 per cent; in 2285, 10 per cent; in 2286, 10 per cent; in 2287, 10 per cent; in 2288, 10 per cent; in 2289, 10 per cent; in 2290, 10 per cent; in 2291, 10 per cent; in 2292, 10 per cent; in 2293, 10 per cent; in 2294, 10 per cent; in 2295, 10 per cent; in 2296, 10 per cent; in 2297, 10 per cent; in 2298, 10 per cent; in 2299, 10 per cent; in 2300, 10 per cent; in 2301, 10 per cent; in 2302, 10 per cent; in 2303, 10 per cent; in 2304, 10 per cent; 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